REGULAR MEETING OF THE BOARD OF TRUSTEES OF
THE IOWA GREAT LAKES SANITARY DISTRICT
January 24, 2017 3:00 P.M.
DISTRICT OFFICE, MILFORD, IOWA

President Boettcher called the meeting to order at 3:00 p.m.; trustee was present Hoppe and Bailey, Senn and Rohlfsen by phone. Eric Stoll was at the meeting and Tim Oswald was present by phone.

Tim Oswald from Pipper Jaffray provided information about the bids received for the bond. Eight bids were received with the lowest interest rate was from Zions Bank of Salt Lake City, UT at 1.42%.

Trustee Hoppe introduced Resolution 2017-02, DIRECTING THE ACCEPTANCE OF A PROPOSAL TO PURCHASE $2,500,000 GENERAL OBLIGATION CAPTIAL LOAN NOTES, SERIES 2017 from Zions Bank of Salt Lake City, UT and moved that it be adopted. Trustees Bailey seconded the motion to adopt, and the roll call was taken at the votes were recorded as Aye: Rohlfsen, Senn, Hoppe, Bailey, Boettcher; Nay: None. President Boettcher declared the resolution duly adopted.

Eric Stoll from Milford Municipal Utilities (MMU) was present to discuss options for using Sanitary District Land for a solar farm. Trustees were in favor of the concept. The plan is to use the gravel pit area (approximately 7 acres) on the former Kruse Property that cannot be used for row crop. One option was to exchange the use of the land for the cost of electricity at the north Milford Lift Station. Trustees directed Anderson to work with Stoll on a proposal. Boettcher asked and Stoll agreed that MMU would do the legal work for an agreement.

Change Order #1 for Project 2016-2 to reduce the contract price by $10,158.00 (Hoppe/Senn); all ayes.

Resolution 2017-03 was tabled.

Trustees were given an update on the budget. The proposed budget will keep the levy at $2.50 per $1,000 evaluation.

Trustees have set February 28, 2017 at 3:00 pm as the time for the public hearing for the Fiscal Year 2018 budget (Rohlfsen/Bailey); all ayes.

The meeting was adjourned (Rohlfsen/Boettcher).

_____ ATTEST: _____
Robert H. Boettcher President Kae Hoppe, Clerk