NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2021 - June 30, 2022
District Name: GREAT LAKES SANITARY SEWER

The Board of Trustees of the above-named District will conduct a public hearing on the proposed fiscal year
Meeting Date: (entered upon publish) **Meeting Time: (entered upon publish)** **Meeting Location:(entered upon publish)**
At the public hearing, any resident or taxpayer may present their objections to, or arguments in favor of, any part of the proposed budget.This notice represents a summary of the supporting detail of receipts and expenditures on file with the Clerk
Contact Name: (entered upon publish) **Contact Telephone Number: (entered upon publish)**

FUND	FYE 6-30-2020 Actual Expenditures	FYE 6-30-2021 Re-estimated Expenditures	FYE 6-30-2022 Proposed Expenditures	Estimated Ending Fund Balance June 30, 2022	Estimated July 1, 2021 Beg. Balance and All Other Receipts	Estimated Amount To Be Raised By Taxation
1. General	1,236,245	1,283,707	1,331,616	0	29,431	1,302,185
2. Debt Service	4,701,850	4,994,873	5,722,349	323,663	895,548	5,150,464
3. TOTAL	5,938,095	6,278,580	7,053,965	323,663	924,979	6,452,649

Proposed taxation rate per $1,000 valuation: $ 2.50000

ADOPTED BUDGET AND CERTICATE OF TAXES
Fiscal Year July 1, 2021 - June 30, 2022
District Name: GREAT LAKES SANITARY SEWER

File two copies of the Adopted Budget Summary, two copies of the Supplemental Detail, two copies of the Long Term Debt Schedule (if applicable), and Proof of Publication with the County Auditor immediately following the public hearing and in accordance with the Code of Iowa.

Adopted Date: (entered upon proposal) **Contact Name: (entered upon publish)** **Contact Telephone Number: (entered upon publish)**

ADOPTED BUDGET SUMMARY

FUND	FYE 6-30-2020 Actual Expenditures	FYE 6-30-2021 Re-estimated Expenditures	FYE 6-30-2022 Proposed Expenditures	Estimated Ending Fund Balance June 30, 2022	Estimated July 1, 2021 Beg. Balance and All Other Receipts	Estimated Amount To Be Raised By Taxation
1. General	1,236,245	1,283,707	1,331,616	0	29,431	1,302,185
2. Debt Service	4,701,850	4,994,873	5,722,349	323,663	895,548	5,150,464
3. TOTAL	5,938,095	6,278,580	7,053,965	323,663	924,979	6,452,649

PROPERTY TAX/UTILITY TAX REPLACEMENT EXCISE TAX COMPUTATION

This section must be completed in order to compute the budget-year property taxes and utility excise tax estimate:

FUND	Utility Tax Replacement and Property	Taxable Valuation With Gas & Electric Utilities	Tax Rate	Taxable Valuation Without Gas & Electric Utilities	Property Taxes Levied	Estimated Utility Tax Replacement Excise Taxes
1. General	1,309,316	2,424,660,171	0.54000	2,411,453,765	1,302,185	7,131
2. Debt Service	5,176,349	2,640,993,992	1.96000	2,627,787,586	5,150,464	25,885
3. TOTAL	6,485,665		2.50000		6,452,649	33,016

To the County Auditor and Board of Supervisors of the above-named County, in the State of Iowa: At a lawful meeting of the Board of Trustees of the above-named District, on the above-named date, the budget for the fiscal year stated above was adopted as summarized above and tax levies were voted on all taxable property of this District.

Clerk/Secretary Signature of Certification

County Auditor Signature of Certification

GENERAL FUND - REVENUE

RESOURCES: BEGINNING FUND BALANCE and RECEIPTS		Actual FYE June 30, 2020	Current FYE June 30, 2021	Budget FYE June 30, 2022
BEGINNING FUND BALANCE:				
Beginning Fund Balance	1	0	0	0
OTHER RECEIPTS (DO NOT Include Credits Against Levied Taxes Here):				
Delinquent Property Taxes	2	30,808	20,000	2,000
Mobile Home Taxes	3	2,629	3,000	3,000
Utility Tax Replacement Excise Taxes	4	7,999	6,355	7,131
Military Service/Mobile Home Replacement	5	236	300	300
Roll Back Replacement	6	17,887	17,000	17,000
Other (Itemize):	7			
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Subtotal Other Receipts	29	59,559	46,655	29,431
BEGINNING FUND BALANCE AND OTHER RECEIPTS	30	59,559	46,655	29,431
PROPERTY TAXES LEVIED (Includes Credits Against Levied Taxes)	31	1,176,686	1,237,052	1,302,185
TOTAL RESOURCES	32	1,236,245	1,283,707	1,331,616

GENERAL FUND - EXPENDITURES

REQUIREMENTS: EXPENDITURES and ENDING FUND BALANCE		Actual FYE June 30, 2020	Current FYE June 30, 2021	Budget FYE June 30, 2022
EXPENDITURES:				
SALARIES (500)	33	702,676	738,707	769,616
TRUSTEE FEES (501)	34	15,034	14,000	14,000
OFFICE EXPENSE (503)	35	51,802	60,000	60,000
INSURANCE (504)	36	85,223	90,000	100,000
FICA (505)	37	54,488	55,000	55,000
MEDICARE (506)	38	12,743	10,000	13,000
IPERS (507)	39	78,481	75,000	79,000
LEGAL (512)	40	12,403	5,000	5,000
HEALTH INSURANCE (518)	41	212,017	220,000	220,000
SAFETY TRAINER (522)	42	11,378	16,000	16,000
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Subtotal Expenditures	61	1,236,245	1,283,707	1,331,616
ENDING FUND BALANCE:				
Fund Balance - Reserved	62			
Fund Balance - Unreserved/Designated	63			
Fund Balance - Unreserved/Undesignated	64	0	0	0
Total Ending Fund Balance	65	0	0	0
TOTAL REQUIREMENTS	66	1,236,245	1,283,707	1,331,616

DEBT SERVICE FUND - REVENUE

RESOURCES: BEGINNING FUND BALANCE and RECEIPTS		Actual FYE June 30, 2020	Current FYE June 30, 2021	Budget FYE June 30, 2022
BEGINNING FUND BALANCE:				
Beginning Fund Balance	1	796,776	853,686	869,663
OTHER RECEIPTS (DO NOT Include Credits Against Levied Taxes Here):				
Delinquent Property Taxes	2			
Mobile Home Taxes	3			
Utility Tax Replacement Excise Taxes	4			25,885
Military Service/Mobile Home Replacement	5			
Roll Back Funding	6	65,558	60,000	
Other (Itemize):	7			
CENTER LAKE ISSUE/REFINANCE 2020B	8			
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Subtotal Other Receipts	29	65,558	60,000	25,885
BEGINNING FUND BALANCE AND OTHER RECEIPTS	30	862,334	913,686	895,548
PROPERTY TAXES LEVIED (Includes Credits Against Levied Taxes)	31	4,693,202	4,950,850	5,150,464
TOTAL RESOURCES	32	5,555,536	5,864,536	6,046,012

DEBT SERVICE FUND - EXPENDITURES

REQUIREMENTS: EXPENDITURES and ENDING FUND BALANCE		Actual FYE June 30, 2020	Current FYE June 30, 2021	Budget FYE June 30, 2022
EXPENDITURES:				
RELOCATION /REFUNDING ISSUE 2013	33	158,550	157,250	155,225
HARBOR REHAB SERIES 2014B	34	826,500	0	
REFINANCING ISSUE 2016	35	520,150	0	
HAYWARDS BAY ISSUE 2018	36	425,150	412,850	400,150
HAYWARDS BAY FORCE MAIN 2020A	37	2,771,500	110,700	370,700
CENTER LAKE ISSUE/REFINANCE 2020B	38	0	4,314,073	3,417,200
LAKESHORE DRIVE IMPROVEMENTS ISSUE 2021	39	0	0	1,379,074
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Subtotal Expenditures	61	4,701,850	4,994,873	5,722,349
ENDING FUND BALANCE:				
Fund Balance - Reserved	62			
Fund Balance - Unreserved/Designated	63			
Fund Balance - Unreserved/Undesignated	64	853,686	869,663	323,663
Total Ending Fund Balance	65	853,686	869,663	323,663
TOTAL REQUIREMENTS	66	5,555,536	5,864,536	6,046,012

LONG TERM DEBT SCHEDULE

GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Project Name	Amount of issue	Date Certified To County Auditor (format: XX/XX/XX)	Principal Due 2021/2022	Interest Due 2021/2022	Bond Registration Due 2021/2022	TOTAL OBLIGATION Due 2021/2022	Paid by Other or Debt Service Fund Balance	Current Year Util Replace & Debt Service Taxes
1	RELOCATION/REFUNDING ISSUE 2013	456,000	03/26/13	150,000	4,725	500	155,225		155,225
2	HAYWARDS BAY ISSUE 2018	4,500,000	10/24/18	320,000	79,550	600	400,150		400,150
3	HAYWARDS BAY FORCE MAIN ISSUES 2020A	5,155,000	01/29/20	260,000	110,100	600	370,700		370,700
4	CENTER LAKE ISSUE/REFINANCE 2020B	10,430,000	07/29/20	3,215,000	255,600	600	3,471,200		3,471,200
5	LAKESHORE DRIVE IMPROVEMENTS ISSUE 2021	6,000,000		1,310,000	69,074		1,379,074	600,000	779,074
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7							0		0
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16							0		0
17							0		0
18							0		0
19							0		0
20							0		0
Totals				5,255,000	519,049	2,300	5,776,349	600,000	5,176,349