REGULAR MEETING OF THE BOARD OF TRUSTEES OF
THE IOWA GREAT LAKES SANITARY DISTRICT
April 23, 2024, 3:00 P.M.
Milford City Hall Board Room, MILFORD, IOWA

President Hoppe called the meeting to order at 3:00 p.m. Trustees; Andres, Clary, and Camozzi were present, Kuhlman was present by phone. Others present were Pope, Anderson, Oswald, and Ellenbecker.

Oswald reported on the bond proposals. The final bond rate is 3.711% over 10 years.

Trustee Andres introduced the following Resolution 2024-09 entitled "RESOLUTION DIRECTING THE ACCEPTANCE OF A PROPOSAL TO PURCHASE $12,155,000 (AMOUNT SUBJECT TO CHANGE) GENERAL OBLIGATION CAPITAL LOAN NOTES, SERIES 2024" and moved that it be adopted. Trustee Clary seconded the motion to adopt, and the roll being called thereon, the vote was as follows: AYES: Andres, Kuhlman, Clary, Camozzi, Hoppe; NAYS: None. Whereupon, the President declared the resolution duly adopted.

Trustees approved the District Superintendent to sign the amendment for the Continuing Disclosure Agreement with Piper Sandler, adding the 2024 Series bond to the agreement. (Andres/Clary); all ayes.

Trustees approved establishing a second Construction Fund at United Community Bank (Camozzi/Clary); all ayes.

Trustees received an update on the shop, lab, and office improvements project.

Ellenbecker discussed several easement areas that he is working on with property owners.

The meeting was adjourned by Motion (Andres/Boettcher).

_____ ATTEST: _____

Kae Hoppe, President Chad Clary, Clerk