

<b>NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET</b> Fiscal Year July 1, 2018 - June 30, 2019	<b>DISTRICT NAME:</b>
	<b>Great Lakes Sanitary Sewer</b>

The Board of Trustees of the above-named District will conduct a public hearing on the proposed fiscal year

<b>Meeting Date:</b>	<b>Meeting Time:</b>	<b>Meeting Location:</b>
<b>2-27-2018</b>	<b>3:00 pm</b>	<b>303 28TH STREET, MILFORD, IA 51351</b>

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of receipts and expenditures on file with the Clerk/

<b>Clerk/Secretary Telephone Number:</b>	<b>District Clerk/Secretary Name:</b>
<b>712-338-2626</b>	<b>KAE HOPPE</b>

**PROPOSED BUDGET SUMMARY**

FUND (Use Whole Dollars)	Expenditures			D Estimated Ending Fund Balance June 30, 2019	E Estimated July 1, 2018 Beg. Balance and All Other Receipts	F Estimated Amount (C + D - E) To Be Raised By Taxation
	A FYE 6-30-2017 Actual	B FYE 6-30-2018 Re-estimated	C FYE 6-30-2019 Proposed			
1. General	1,103,157	1,083,261	1,133,006	0	11,331	1,121,675
2. Debt Service	6,094,785	4,385,700	4,553,713	667,072	690,048	4,530,737
3. TOTAL	7,197,942	5,468,961	5,686,719	667,072	701,379	5,652,412

Proposed taxation rate per \$1,000 valuation: \$ 2.5

<b>ADOPTED BUDGET AND CERTIFICATE OF TAXES</b>	<b>DISTRICT NAME:</b>
<b>Fiscal Year July 1, 2018 - June 30, 2019</b>	<b>Great Lakes Sanitary Sewer</b>
<b>County Name(s):</b>	<b>Date Budget Adopted:</b>
<b>Dickinson</b>	

File two copies of the Adopted Budget Summary, two copies of the Supplemental Detail, two copies of the Long Term Debt Schedule (if applicable), and Proof of Publication with the County Auditor immediately following the public hearing and in accordance with the Code of Iowa.

ADOPTED BUDGET SUMMARY						
FUND (Use Whole Dollars)	A	B	C	D	E	F
	Expenditures			Estimated Ending Fund Balance	Estimated	Estimated Amount (C + D - E) To Be Raised By Taxation
					July 1, 2018	
	FYE 6-30-2017	FYE 6-30-2018	FYE 6-30-2019	June 30, 2019	Beg. Balance and All Other Receipts	
Actual	Re-estimated	Proposed				
1. General	1,103,157	1,083,261	1,133,006	0	11,331	1,121,675
2. Debt Service	6,094,785	4,385,700	4,553,713	667,072	690,048	4,530,737
3. TOTAL	7,197,942	5,468,961	5,686,719	667,072	701,379	5,652,412

A copy of the Supplemental Detail Schedule 644-A must be attached to this Certificate. The amounts shown in Column C cannot exceed published estimates and represent maximum authorized expenditures. Taxes cannot exceed published amounts for Column F.

PROPERTY TAX/UTILITY TAX REPLACEMENT EXCISE TAX COMPUTATION						
This section must be completed in order to compute and populate the budget-year property taxes and utility excise tax estimate:						
FUND (Use Whole Dollars)	AW Utility Tax Replacement and Property Tax Dollars	BW Taxable Valuation With Gas & Electric Utilities	CW Tax Rate	DW Taxable Valuation Without Gas & Electric Utilities	EW Property Taxes Levied	FW Estimated Utility Tax Replacement Excise Taxes
1. General	1,128,006	2,088,899,658	0.54	2,077,176,542	1,121,675	6,331
2. Debt Service	4,553,713	2,323,323,421	1.96	2,311,600,305	4,530,737	22,976
3. TOTAL	5,681,719		2.5		5,652,412	29,307

To the County Auditor and Board of Supervisors of the above-named County, in the State of Iowa: At a lawful meeting of the Board of Trustees of the above-named District, on the above-named date, the budget for the fiscal year stated above was adopted as summarized above and tax levies were voted on all taxable property of this District.

Clerk/Secretary Address:	Clerk/Secretary Telephone Number:
303 28TH STREET	712-338-2626

\_\_\_\_\_  
Clerk/Secretary Signature of Certification

<b>COUNTY AUDITOR'S CERTIFICATION</b>
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- The prescribed Notice of Public Hearing and Proposed Budget (Form 644) was lawfully published, with said publication being evidenced by verified and filed proof of publication or legal posting.  
 The budget hearing notice was published not less than 10 days, nor more than 20 days, prior to the budget hearing.  
 Correct valuation amounts were used to calculate the budget.  
 Adopted property taxes do not exceed published amounts and do not exceed statutory maximums.  
 Adopted expenditure amounts shown in Column C of the Adopted Budget Summary do not exceed published amounts.

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County Auditor Signature of Certification

DISTRICT NAME:		Great Lakes Sanitary Sewer							
RESOURCES:		(A)	(B)	(C)	REQUIREMENTS:		(A)	(B)	(C)
BEGINNING FUND BALANCE and RECEIPTS	Line	Actual FYE June 30, 2017	Current FYE June 30, 2018	Budget FYE June 30, 2019	EXPENDITURES and ENDING FUND BALANCE	Line	Actual FYE June 30, 2017	Current FYE June 30, 2018	Budget FYE June 30, 2019

**1. GENERAL FUND**

<b>BEGINNING FUND BALANCE:</b>					<b>EXPENDITURES:</b>				
Beginning Fund Balance	1	0	0	0	WAGES (500)	33	677,417	546,307	631,140
<b>OTHER RECEIPTS (DO NOT Include Credits Against Levied Taxes Here):</b>					TRUSTEE FEES (501)	34	11,463	11,465	12,250
Delinquent Property Taxes	2	27,336			OFFICE EXPENSE (503)	35	56,347	56,000	60,000
Mobile Home Taxes	3	2,743	3,000	3,000	INSURANCE (504)	36	9,973	182,407	95,250
Utility Tax Replacement Excise Taxes	4	6,767	6,800	6,331	FICA (505)	37	41,999	31,000	39,130
Military Service/Mobile Home Replacement	5	287			MEDICARE (506)	38	9,823	7,000	9,155
	6				IPERS (507)	39	63,948	43,082	59,581
Other (Itemize):	7				LEGAL (512)	40	27,145	3,000	3,000
USE OF MONEY AND PROPERTY	8	6,100	2,000	2,000	HEALTH INSURANCE (518)	41	192,375	190,000	210,000
	9				SAFETY TRAINER (522)	42	12,667	13,000	13,500
	10					43			
	11					44			
	12					45			
	13					46			
	14					47			
	15					48			
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	19					52			
	20					53			
	21					54			
	22					55			
	23					56			
	24					57			
	25					58			
	26					59			
	27					60			
	28								
Subtotal Other Receipts	29	43,233	11,800	11,331	Subtotal Expenditures (Column C) *	61	1,103,157	1,083,261	1,133,006
<b>BEGINNING FUND BALANCE AND OTHER RECEIPTS (Column E)</b>					<b>ENDING FUND BALANCE:</b>				
	30	43,233	11,800	11,331	Fund Balance - Reserved	62			
PROPERTY TAXES LEVIED (Column F) (Includes Credits Against Levied Taxes)	31	1,059,924	1,071,461	1,121,675	Fund Balance - Unreserved/Designated	63			
TOTAL RESOURCES	32	1,103,157	1,083,261	1,133,006	Fund Balance - Unreserved/Undesignated	64	0	0	0
					Total Ending Fund Balance (Column D)	65	0	0	0
					TOTAL REQUIREMENTS	66	1,103,157	1,083,261	1,133,006

\* Columns A and B for prior years

DISTRICT NAME: **Great Lakes Sanitary Sewer**

RESOURCES:		(A)	(B)	(C)	REQUIREMENTS:		(A)	(B)	(C)
BEGINNING FUND BALANCE and RECEIPTS	Line	Actual FYE June 30, 2017	Current FYE June 30, 2018	Budget FYE June 30, 2019	EXPENDITURES and ENDING FUND BALANCE	Line	Actual FYE June 30, 2017	Current FYE June 30, 2018	Budget FYE June 30, 2019

**2. DEBT SERVICE FUND (APPLICABLE ONLY TO SANITARY DISTRICTS OR RURAL IMPROVEMENT ZONES)**

BEGINNING FUND BALANCE:					EXPENDITURES:				
Beginning Fund Balance	1	2,485,616	677,815	662,172	REGISTRAR/FEES/BOND/ISSUANCE EXPENSE	33	3,000	2,000	2,500
<b>OTHER RECEIPTS (DO NOT Include Credits Against Levied Taxes Here):</b>					INTEREST EXPENSE	34	315,985	265,575	301,622
Delinquent Property Taxes	2				PRINCIPAL REDEEMBED	35	3,850,000	4,118,125	4,249,591
Mobile Home Taxes	3	9,806	4,000	4,000	CONSTRUCTION TRANSFER	36	1,925,800		
Utility Tax Replacement Excise Taxes	4	24,161	4,000	22,976		37			
Military Service/Mobile Home Replacement	5	996	900	900		38			
	6					39			
Other (Itemize):	7					40			
USE OF MONEY AND PROPERTY	8	11,790				41			
	9					42			
	10					43			
	11					44			
	12					45			
	13					46			
	14					47			
	15					48			
	16					49			
	17					50			
	18					51			
	19					52			
	20					53			
	21					54			
	22					55			
	23					56			
	24					57			
	25					58			
	26					59			
	27					60			
	28								
Subtotal Other Receipts	29	46,753	8,900	27,876	Subtotal Expenditures (Column C) *	61	6,094,785	4,385,700	4,553,713
BEGINNING FUND BALANCE AND OTHER RECEIPTS (Column E)	30	2,532,369	686,715	690,048	<b>ENDING FUND BALANCE:</b>				
PROPERTY TAXES LEVIED (Column F) (Includes Credits Against Levied Taxes)	31	4,240,231	4,361,157	4,530,737	Fund Balance - Reserved	62			
TOTAL RESOURCES	32	6,772,600	5,047,872	5,220,785	Fund Balance - Unreserved/Designated	63			
					Fund Balance - Unreserved/Undesignated	64	677,815	662,172	667,072
					<b>Total Ending Fund Balance (Column D)</b>	65	677,815	662,172	667,072
					<b>TOTAL REQUIREMENTS</b>	66	6,772,600	5,047,872	5,220,785

\* Columns A and B for prior years

**LONG TERM DEBT SCHEDULE**

**GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Project Name (A)	Amount of Issue (B)	Date Certified To County Auditor (format: XX/XX/XX) (C)	Principal Due 2018/2019 (D)	Interest Due 2018/2019 +(E)	Bond Registration Due 2018/2019 +(F)	TOTAL OBLIGATION DUE 2018/2019 =(G)	Paid by Other or Debt Service Fund Balance -(H)	Current Year Util Replace & Debt Service Taxes =(I)
1 PIPE RELOCATION/REFUNDING 2013	4,465,000	3/26/13	150,000	10,050	500	160,550		160,550
2 HARBOR REHAB 2014B	6,800,000	12/11/14	725,000	116,000	500	841,500		841,500
3 REFINANCING 2009/2011 ISSUE 2016	4,500,000	4/27/16	1,010,000	45,450	500	1,055,950		1,055,950
4 2017 SERIES	2,500,000	2/16/17	756,875	10,747	500	768,122		768,122
5 2018 SIERIES	4,500,000	2/14/2018	1,607,716	119,375	500	1,727,591		1,727,591
6						0		0
7						0		0
8						0		0
9						0		0
10						0		0
11						0		0
12						0		0
13						0		0
14						0		0
15						0		0
16						0		0
17						0		0
18						0		0
19						0		0
20						0		0
<b>TOTALS:</b>			4,249,591	301,622	2,500	4,553,713	0	4,553,713